

A Resolution of American International Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of American International Academy for the fiscal year 2024-2025 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by American International Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Food Service Fund of American International Academy for fiscal year 2024-2025 is as follows:

Revenues

Local	0
State	18,250
Federal	601,750
Incoming Transfers	0
Fund Modifications	0
Total Revenues	<u>\$620,000</u>
Beginning Fund Balance July 1	<u>\$0</u>
Total Available to Appropriate	<u>\$620,000</u>
Total Expenditures	<u>\$620,000</u>
Ending Fund Balance June 30	\$0

Be it further resolved, that \$620,000 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

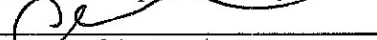
Expenditures

Instruction:	
Basic Programs	0
Added Needs	0
Support Services:	
Pupil Support	0
Instructional Staff Support	0
General Administration	0
School Administration	0
Business Services	0
Operations and Maintenance	0
Transportation	0
Central	0
Food Service	620,000
Community Services	0
Debt Service	
Fund Modifications	0
Total Expenditures	<u>\$620,000</u>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by American International Academy Board of Directors at a properly noticed open meeting held on the 27th day of June where a quorum was present.

By: 
Secretary of the Board

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Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of American International Academy for fiscal year 2024-2025 is as follows:

Revenues

Local	75,000
State	7,610,919
Federal	1,280,241
Incoming Transfers	235,332
Fund Modifications	0
Total Revenues	<u>\$9,201,482</u>
Beginning Fund Balance July 1	<u>\$1,699,574</u>
Total Available to Appropriate	<u>\$10,901,056</u>
Total Expenditures	<u>\$9,194,504</u>
Ending Fund Balance June 30	\$1,706,552

Be it further resolved, that \$9,194,504 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:


Expenditures

Instruction:	
Basic Programs	2,850,000
Added Needs	905,000
Support Services:	
Pupil Support	750,000
Instructional Staff Support	675,000
General Administration	587,030
School Administration	438,239
Business Services	228,947
Operations and Maintenance	1,100,955
Transportation	627,269
Central	547,309
Other	124,792
Community Services	143,331
Debt Service	
Fund Modifications	<u>261,632</u>
Total Expenditures	<u>\$9,194,504</u>

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