

A Resolution of American International Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of American International Academy for the fiscal year 2023-2024 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by American International Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of American International Academy for fiscal year 2023-2024 is as follows:

Revenues

Local	75,661
State	7,541,205
Federal	3,605,407
Incoming Transfers	235,332
Fund Modifications	0
Total Revenues	<u>\$11,457,605</u>
Beginning Fund Balance July 1	<u>\$663,583</u>
Total Available to Appropriate	<u>\$12,121,188</u>
Total Expenditures	<u>\$10,421,614</u>
Ending Fund Balance June 30	\$1,699,574

Be it further resolved, that \$10,421,614 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:


Expenditures

Instruction:	
Basic Programs	3,338,207
Added Needs	1,373,374
Support Services:	
Pupil Support	818,935
Instructional Staff Support	702,380
General Administration	587,030
School Administration	438,239
Business Services	255,052
Operations and Maintenance	1,169,664
Transportation	627,269
Central	546,709
Other	124,792
Community Services	143,331
Debt Service	
Fund Modifications	<u>296,632</u>
Total Expenditures	<u>\$10,421,614</u>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by American International Academy Board of Directors at a properly noticed open meeting held on the 27th day of June where a quorum was present.

By: 
Secretary of the Board

A Resolution of American International Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of American International Academy for the fiscal year 2023-2024 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by American International Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Food Service Fund of American International Academy for fiscal year 2023-2024 is as follows:

Revenues

Local	0
State	18,250
Federal	566,750
Incoming Transfers	35,000
Fund Modifications	0
Total Revenues	<u>\$620,000</u>
Beginning Fund Balance July 1	\$0
Total Available to Appropriate	<u>\$620,000</u>
Total Expenditures	<u>\$620,000</u>
Ending Fund Balance June 30	\$0

Be it further resolved, that \$620,000 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:	
Basic Programs	0
Added Needs	0
Support Services:	
Pupil Support	0
Instructional Staff Support	0
General Administration	0
School Administration	0
Business Services	0
Operations and Maintenance	0
Transportation	0
Central	0
Food Service	620,000
Community Services	0
Debt Service	
Fund Modifications	0
Total Expenditures	<u>\$620,000</u>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by American International Academy Board of Directors at a properly noticed open meeting held on the 27th day of June where a quorum was present.

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