

AMERICAN INTERNATIONAL ACADEMY

A Resolution of the American International Academy Board of Directors Regular Board Meeting of June 24, 2021

WHEREAS, the Academy needs to adopt an **original** operating budget to govern expenditures for the new fiscal year; and

WHEREAS, the Board has received the attached budget from its chief administrative officer (“CAO”);

NOW, THEREFORE, BE IT RESOLVED, that this resolution shall be the revised general appropriations act of the American International Academy for the fiscal year 2021-2022.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the **general fund** are as follows:

Revenue	
Local	101,885
Other Political Subdivision	-----
State	6,513,051
Federal	2,197,986
Incoming Transfers and Other Transactions	-----
Total Revenue	8,812,922

BE IT FURTHER RESOLVED, that \$9,460,714 of the total available to appropriate in the general fund is hereby appropriated for fiscal year 2021-2022 in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	2,785,558
Added Needs	1,032,685
Adult and Continuing	-----
Unclassified	-----
Support Services:	
Pupil	407,650
Instructional Staff	537,221
General Administration	507,381
School Administration	547,956
Business	108,303
Operations/Maintenance	2,504,912
Transportation	426,797
Central	454,896
Other	41,612
Community Services	19,095
Outgoing Transfers and Other Transactions	86,675

Total Appropriated	9,460,714
Excess Revenues Over (Under) Expenditures	(647,791)
Fund Balance, July 1, 2021 (estimated)	1,685,543
Ending Fund Balance, June 30, 2022 (estimated)	1,037,751

BE IT FURTHER RESOLVED, that the CAO has the final administrative responsibility for the control of expenditures under the budget and the general appropriation act;

BE IT FURTHER RESOLVED, that there shall be no deviation from the general appropriation act without amending the general appropriation act;

BE IT FURTHER RESOLVED, that the CAO shall present to the board all amendments as soon as it becomes apparent that a deviation from this general appropriation act is necessary and the amount of the deviation can be determined.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on the 24th day of June 2021, at which a quorum was present.

By: 
Secretary of the Board